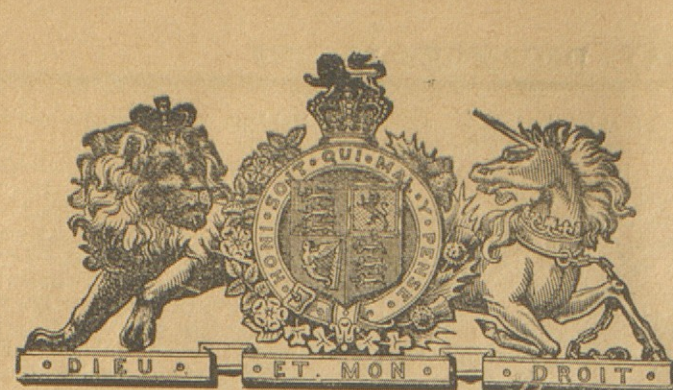


THE CLUB
FINEST OLD SCOTCH WHISKY
Burnett's Old Tom Gin
345-CALLE PIEDAD-345
BUENOS AYRES.

The Standard



Standard

ROSBACH MINERAL WATER
(equal to Apollinaris)
IN CASES OF 50 BOTTLES
WOOLLEY AND CO.

PACKET EDITION

No. 9,081

BUENOS AYRES, TUESDAY, DECEMBER 13, 1892

PER P.S.N.C. POTOSI

XXII YEAR

TO ACCOMMODATE

our customers, we will keep our Store open. Evening until 9.30 o'clock from this date until January 1st.

We have reduced our prices on all goods for the Holiday Trade, and to make room for new goods for the coming year, and prices are now lower than ever before.

Lamps, of which we have the largest assortment in the city.

Oak Bedroom Sets
DINING, LIBRARY, ROCKING AND BEDROOM CHAIRS

Fancy Cabinets and Tables
KITCHEN & RESTAURANT TABLES

Meat Safes, Mattresses, etc.

EDGAR T. ELY
656 - Calle CANGALLO - 656

Healthiest, Purest and Best!
THE NATIONAL BEVERAGE

HESPERIDINA
(Established 26 years.)

TWENTY-NINE PRIZES FROM EUROPEAN & AMERICAN EXHIBITIONS TO

M. S. BAGLEY & Co.
for their

'TRES COSAS BUENAS'
Hesperidina,

Biscuits and Marmalade

ASPINALL'S

NEW SELECTION

OF

48 COLOURS

BAZAR INGLÉS

338-FLORIDA-344

THE EQUIPABLE'S TONINE

SYSTEM OF ASSURANCE SUPPLIES THE PUBLIC DEMAND,

because it gives all the protection furnished by any other kind of life assurance,

and in addition

gives large cash returns to those policy holders whose lives are prolonged, and who then need money rather than assurance.

\$65.00 min

In now more than \$4 10.0, and one ought to be able to get a good suit for \$4 10.0. And so you can, Sir, at J. Brown's (Tenn. Club).

MORGAN'S

Ox Tongues and Corned Beef

Santa Rosa & Cochran

Club Soda and Ginger Ale

POLO STICKS

TENNIS

RACQUETS,

POLES & SETS

JAMES SMART

556-CALLE PIEDAD-556

JONES Y CRUZ

Corredores y Comisionistas

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Reconquista 212, Escrito. 25

BUENOS AYRES, 712 m2 n3

THE BRUNSWICK

CAFÉ & RESTAURANT

846-PIEDAD-846

In the most popular resort for the English in this city and the only thoroughly English Restaurant in South America.

Specialties in American.

A visit is solicited.

THE RAFFLE

of the Golondrina Chale, Lomas de Zamora, will without fail take place on Sunday 20th of December, at 2 p.m. in the Chale itself, in the presence of the public and the authorities. To win a regal Villa with a ten-dollar ticket, there being only 10,000 tickets issued. Could there be a more perfect "fin de siècle" combination?

Special orders attended to at this office, on San Martín 89, office No. 8.

THE PHOTOGRAPHIC WAREHOUSE

The largest stock in South America of English and French Cameras and Lenses (Kodak and other Brand Cameras, Dry Plates, Papers and Films, Developers and AMATEURS' WORK done cheaply and well.)

Samuel Boite

216-Florida-232, Buenos Aires, and at the "Gran Fotografa Platense," 230 Florida.

The Standard

Ni falsi audiamus nisi non audiam dicere.

TUESDAY, DECEMBER 13, 1892.

TELEGRAMS

By direct cables via Lisbon.

Paris, 12th.—The Senate passed a vote of confidence in Government to-day.

The proposed amalgamation of the Decanille railway companies has fallen through.

London, 11th.—Prince Ferdinand of Romania has visited the Queen at Windsor. Preparations for his marriage to Princess Marie of Edinburgh, early in January, have commenced.

New York, 11th.—A boxing match for \$10,000 a side will take place in the Empire Club between Slavin and Godard.

London, 11th.—Spencer Falfour, President of the burst-up Building Society, has resigned his seat in the House of Commons.

The meeting of unemployed working men in Trafalgar Square to-day was unimportant. No disorder.

Mr. Gladstone will go to Biarritz for Christmas.

Madrid, 12th.—The financial programme of the new Cabinet includes great retrenchment in all departments, not excluding the army.

Reciprocity treaties will be celebrated with those nations that have as yet no commercial agreements with Spain.

The Cortes will be dissolved and new elections held.

New York, 12th.—Mr. Blaine is again very ill.

The clerks at Homestead have postponed some of the new workmen in the Carnegie foundry. Several arrests have been made for this horrible crime.

Berlin, 12th.—Capri, answering a Deputy, has declared against bismarckism and persecution of the Jews.

The Conservatives are indignant, as they think the Jews will be encouraged by such a declaration.

Doctor Klempner has discovered a preventive of cholera by injection with the milk of inoculated goats.

Rome, 12th.—Government has protested against the quarantine on Italian emigrants at New York, whilst vessels from other countries where there are no cholera cases are free.

The Finance Minister declares that he has funds to pay the foreign debt coupons up to June next.

Paris, 12th.—Councillor Torrin has been named Auxiliary General Vice-Beaurepaire.

Ex-Minister Sarrien has been summoned to give evidence in the Panama Canal case.

(Per Havas Agency.)

Madrid, 11th.—The new Cabinet is: Sagasta—Premier.

Marguier—Agriculture.

V. Gonzalez—Government.

Gonzalez—Finance.

Montero Rios—Justice.

General Dominguez—War.

Maura—Colonies.

Mora—Commerce and Agriculture.

The Minister of Marine has not been named yet.

Madrid, 12th.—Señor Aguilera has been named Governor of this city. He was Governor before under Sagasta.

Berlin, 12th.—Rektor Althaus has appealed against his sentence of five months' imprisonment in the Lowe case.

He declares the sentence arbitrary, and invokes his privileges as a member of the Reichstag.

(To the "Prensa.")

Paris, 11th.—It is now positively known that the treaty with Russia signed, and that the reported displeasure of the Czar at the Carmaux affair is an invention.

It is thought that the new Cabinet will not last longer than the middle of January.

Berlin, 11th.—Emperor William will not go to the Chicago Exhibition, as he has intended.

There is a call for immediate steps to stop this injurious immigration.

The Liberals are gaining by the unseating of members of Parliament for bribery. The last is Mr. Davies, Conservative, elected for Rochester, but now unseated for bribery.

Great storm in the English Channel.

The prospect of a Company for laying a cable to Uganda is issued.

Berlin, 11th.—Speaking in the Reichstag in support of the Military Bill, General Schuler, Minister of War, said that the coming war, for which Germany must prepare, will be of such a nature that it will dwarf the struggles of the past.

He considered the Bill a supreme necessity which no truly patriotic nation should shrink from. The speech was well received, and the Minister's declaration that a great European war was certain to break out in a short time created a profound impression.

REVIEW FOR EUROPE.

All eyes are turned on the Budget for 1893, which has been reported upon by the Finance Committee of the Deputies and is likely to be sent up unaltered to the Senate. It gives no satisfaction; for, instead of reducing expenditure, it shows a decided increase, especially in Army expenditure. But from reducing import duties it augments some items (a loan (reducing paper to gold) we find the estimates for 1893 compare with the actual expenditure of last year (1891) as follows:—

	1891	1893
Interior.....	\$ 8,000	\$ 8,000
For. Affairs.....	610,000	610,000
Finance.....	14,080,000	20,630,000
Justice.....	2,090,000	2,950,000
Army.....	2,820,000	4,570,000
Navy.....	2,320,000	2,330,000
Total.....	31,150,000	40,200,000

Thus the expenditure of next year is estimated over nine millions sterling, whereas in 1891 it was under seven millions. Hence it is impossible to flatter ourselves with hopes that the financial condition is improving. In fact, the country is getting deeper into debt, and the "denouement" will perhaps not take place until the termination of the unlucky Moratorium on Dec. 31st, 1893.

To make the Budget more intelligible we give it likewise in paper money, compared with the actual expenditure in 1891, viz:—

	1891	1893
Interior.....	44,400,000	17,400,000
For. Affairs.....	2,820,000	1,920,000
Finance.....	51,220,000	83,600,000
Justice.....	7,010,000	8,330,000
Army.....	10,350,000	12,000,000
Navy.....	8,440,000	6,510,000
Total.....	124,230,000	129,800,000

The Minister of Finance proposed several reductions for 1893, which the Deputies have thrown out. This is the more to be regretted as the Budget in its present form shows a deficit of 40 millions. The figures for 1893 comparing with those for 1891 as follows:—

	1891	1893
Expenditure.....	124,230,000	129,800,000
Revenue.....	75,010,000	90,000,000
Deficit.....	49,220,000	39,800,000

It is proposed to cover the deficit for next year by the issue of \$14,000,000 of Morgan bonds, the addition of \$2,800,000 to the already enormous debt of the Republic. The Finance Minister, however, has declared that this further issue of bonds is contrary to the interests of the country and that the Moratorium of 1891 ought to be cancelled, and a more equitable arrangement made with the foreign bondholders.

Some of the new local taxes in the provinces are causing great discontent. The Supreme Federal Court has decided that they are unconstitutional. The Province of Entre-Rios has at once availed itself of the decision to impose a similar tax. Most of the other provinces will, doubtless, follow suit. As if to make matters worse, Congress is voting bonuses for beet-cultivation, and there is no reason why similar bonuses may not be voted next year for growing sun-flowers, beans, etc., and so on.

As the present Mortgage Bank is now completely ruined the Deputies of the La Plata Legislature have passed a bill granting a Mortgage Bank for the Province of Buenos Aires, which will place the bank under the control of the State. The amount of Capital in circulation is \$22,000,000. As to the value of the property affected by the existing mortgages. Most of it is all of the solvent provinces indebted to the bank have redeemed their mortgages with Cedulas bought at 30 per cent of their written value.

There is at present a project before the La Plata Congress for canalizing the rivers in the northern departments of Buenos Aires, including an area of 40,000 sq. miles. This would not only prevent the disastrous floods which have fallen in the last few years, but would provide irrigation and guard against drought in the above-mentioned area. A special tax is proposed to affect the lands in question. Abundant rains have fallen in the last few years, and the condition of the crops, both north and south, is very promising. The clip of this season is the largest record. The grain crops look well. Locusts seem to have done very little damage, except in Mendoza and Entre Rios.

The health of the city continues good, and the Lord Mayor (Mr. Cane) proves a very energetic man; among other reforms he proposes that the Central Market be at foot of Calle Belgrano, adjoining the Madero Docks.

There is nothing to report from the Upper Provinces, nor from the neighboring republics of Paraguay and Uruguay. The condition of affairs at Montevideo is such that we may reasonably hope soon to see things better.

H. M. S. Sirius, after a long stay in these waters, has left for the Falkland Islands.

The resignation of the Prime Minister, Dr. Quintana, which occurred on the 10th inst., was not wholly unexpected, as it was known that for some days discussions had prevailed in the Cabinet. The crisis is not yet over, for it is rumored that the remaining Ministers have now resigned. The President offered the post of Prime Minister to Dr. Berazgo, a young lawyer of much promise, belonging to the Mire party, but he declined, on medical advice, owing to the delicate state of his health.

The exchange market rules weak. We quote the following rates:—

470 to 474 on London.

4.90 fcs. on Paris.

5.00 fcs. on Antwerp.

4.03 to 4.04 marks on Germany.

THE CLYDE MAIL.

SEVEN DAYS LATER.

London, Nov. 19th.

The boom in Uruguay is the event of the hour. A strong syndicate offered the Bank of England 40 for all the Uruguay bonds held by Baring, and the Bank has refused. It is rumored that a loan of £1,000,000 to Pres. Herrera Obe's government has been arranged. The syndicate has bought up every Uruguay bond that offered. The Baring liquidation is likely to prove a brilliant success, and will probably leave a hard-earned surplus after paying 20 shillings in the pound. The people who buy the stocks may be disposed in a year or two to call for a Parliamentary enquiry on the practice technically called "unloading," but this detracts nothing from the merits of Messrs. Liddell and Rothchild, who confessed in Dec. 1890 that their main purpose was to save the Baring estate and prevent a crisis.

His Majesty will probably accept the Dowager Lady, Crawford's offer of the Villa Palmieri as a temporary residence at Florence next spring. The state that in 1888 the Queen rented this villa, and paid a very large sum for the use of it, is absolutely untrue, as the Dowager Lady, Crawford, has since sold it, and the villa is now in the hands of the Marquis de Villahermosa. The Villa Palmieri, which is near Fiesole, and is surrounded by lovely grounds, is one of the nicest residences in or near Florence, and the nearest to the city. It is a very large villa, and has a beautiful garden, and is surrounded by a park of 100 acres. It is a very large villa, and has a beautiful garden, and is surrounded by a park of 100 acres. It is a very large villa, and has a beautiful garden, and is surrounded by a park of 100 acres.

Consequent on the retirement at the end of the present year of Sir G. Petre, Sir H. Macdonald will succeed him as First Secretary of the Legation at London. Mr. St. John will be Minister at Copenhagen; Mr. Frederic St. John, Minister at Bern; Mr. E. Fane, Minister at Belgrade.

Mr. St. John was for some years Chief of Affairs at Buenos Aires, and is now Minister at Belgrade.

Among persons lately deceased is Theodore Child, the well-known traveler and "littérateur." Mr. Child died at Ipswich, of typhoid fever, the other day. He was a frequent contributor to "Harpers Magazine," and it was in this publication that he wrote his various South American Republics a few years ago. He was a very able and successful writer, and his works have since been published in book form, and have attracted a good deal of attention. Mr. Child was an observant traveler, and clear, fair writer, and he will be much missed in the literary world.

On the 15th inst., Pope Leo received the Vice Apostolic of Patagonia, Mr. Cagliero, who presented to His Holiness several Indian boys from Patagonia and Tierra del Fuego. At the same time, he was presented with a portrait of the great Chicago Universal Show. At a considerable personal expense, for the Pope had to travel a long distance, he had the portrait of the Pope, and the Pope was greatly interested in Mr. Cagliero's account of these curious people from the Land of Fire.

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